

INTELLECTUAL PROPERTY INSURANCE

Overview of Insurance Products

Intellectual Property Insurance Services Corporation



Intellectual Property Insurance Products

Target Markets:

- Any entity that makes, uses, sells, offers for sale or imports products and/or services in commerce.
- Any entity that has intellectual property (IP) rights in the form of Patents, Trademarks, Copyrights or Trade secrets.

Products:

Abatement Insurance: This Policy is a unique, plaintiff's Policy, which reimburses Litigation Expenses to enforce the policyholder's intellectual property (IP) rights.

InventPro™ Abatement Insurance: This is an affordable, Abatement Insurance program for inventors and small companies who have 1-3 Patents and/or Trademarks.*

Defense Insurance: This Policy is the solution to the gap left in CGL policy coverage for IP risks, which reimburses Litigation Expenses, and damages, to defend the policyholder against charges of infringing another's IP rights.

Multi-Peril Intellectual Property (MPIP) Insurance Rider: This Policy provides first party coverage due to the loss of insured IP litigation and is for any entity with an IP risk covered under the Abatement and/or Defense Policy. The Rider is included with every standard Abatement and/or Defense Insurance Policy. **

Unauthorized Disclosure Insurance: This Defense Policy offers protection for Trade Secrets and the unintentional exposure of Personal Identifier Information. This Policy is for any business entrusted with the Confidential Information of a third party.

Coverage:

- Policy limits up to \$10 million/ Higher limits may be available
- MPIP Insurance Rider limits: \$50K or 10% of Policy limits, whichever is less, for the standard Abatement and/or Defense Policy
- Co-Pay: 10%
- Self-Insured Retention (SIR): 2% (minimum)
- Worldwide Territory is available
- Terms up to 3 years
- Claims Made & Reported

***InventPro™ Abatement Insurance** program limits are capped at \$500K. Software and/or Website Patents are excluded from coverage under this program. MPIP Insurance Rider limits are capped at 10% of Policy limits. Please refer to the InventPro™ program summary for further details.

****MPIP Insurance Rider** limits are capped at \$1M. Higher limits may be available. The MPIP Insurance Rider does not require an SIR. Please refer to the MPIP Insurance Rider program summary for further details.

For further information, please contact:

Kristy Hodik
Hobson Insurance

kristy@businessquote.com; 800.296.7985

Please consult a copy of the specimen Policy(ies) for all terms and conditions. This material in no way changes the terms or effect of Policy language nor is it meant to replace Policy language.